

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY



An accident always
comes without warning.
Let it not catch you
unprepared.

Reliance Nippon Life presents
Reliance Nippon Life Accidental Death and Disability Plus Rider.
A non linked, non participating rider

Reliance Nippon Life Accidental Death and Disability Plus Rider

A non linked, non participating rider



Reliance Nippon Life Accidental Death and Disability Plus Rider

A non linked, non participating rider

Reliance Nippon Life Accidental Death and Disability Plus Rider enhances the scope of your life insurance policy, by providing protection against unforeseen accidents. The rider, when attached to your policy, provides a comprehensive protection by providing a lump sum in case of death or income on disability, due to accident. In addition, all future premiums on the base policy is also waived off in case of total & permanent disability due to accident.

Reliance Nippon Life Accidental Death and Disability Plus Rider at a glance

Age at Entry	18 to 65 years	
Maturity Age	23 to 70 years	
Maturity Age	1) 10 times of the AP* under the base plan for age at entry less than 45 years.# 2) 7 times of the AP* under the base plan for age at entry greater than or equal to 45 years.#	
Premium Payment Term/ Rider Term	Premium Payment Term (PPT)	Rider Term
	Regular Pay (equal to rider term)	5 years to 52 years
	Limited Pay (5 to 51 years)	6 years to 52 years
Premium Payment Modes	Yearly, Half-yearly, Quarterly, Monthly	

*AP = Annualized premium payable in a year excluding any underwriting extra premiums, rider premiums, Goods and Service Tax & cess, if any and frequency loadings for premiums, if any.

the rider sum assured shall not exceed the sum assured on death under the base plan.

Note: All the references to age are based on age last birthday

Benefits in Detail

This is an optional rider that can be opted along with the non-linked base plans, which provides for financial compensation in case of unfortunate event of an accident leading to total and permanent disability or death within 180 days from the date of accident.

► Accidental Death Benefit

In an unfortunate event of the death of the life insured within 180 days of the occurrence of an accident, in addition to the death benefit under the base plan, an additional sum equal to the rider sum assured shall be payable under this policy.

"Accidental Death" means that the life assured sustains any bodily injury resulting solely from an accident and where such injury solely and directly and independently of all other causes results in the death of the life assured within 180 days of its occurrence. The exclusions with respect to the benefit are as mentioned in the subsequent sections.

► Accidental Total and Permanent Disability Benefit

In the event of the total and permanent disability within 180 days from the occurrence of the accident,

- a. An amount equal to the rider sum assured shall be payable in equal annual installment in certain over the 10 years under this policy. During the period of installment payment, the rider policy cannot be surrendered. In the event of death of the life assured during the period of installment payment (i.e. within 10 years), the outstanding installment payments, if any, shall be payable and

- b. Waiver of future premiums payment, if any, under the policy including the premium under the base plan.

The first installment shall be payable on acceptance of the claim, and the remaining annual installments on the anniversaries of the date of payment of the first installment. Upon successful acceptance of the claim, the Rider Policy will cease and the rider sum assured shall be payable in equal annual installments in certain over the 10 years. The Policyholder is required to continue paying the premiums of other riders, if any.

All future premiums of the base plan shall be waived irrespective of maturity date of the rider.

In case the total and permanent disability is not established within 180 days from the date of accident and premiums have not been paid, the policy will lapse and non-forfeiture provisions mentioned in non-forfeiture conditions section will be applicable.

Once the policyholder is declared eligible to receive the benefits under Accidental Total and Permanent Disability, the coverage under this rider will cease immediately.

If accident occurs during the rider term and the rider is in force at the time of accident, and death/disability caused directly by such accident and independent of all other causes within 180 days of the accident, accidental death benefit/accidental total and permanent disability benefit shall be payable even if the death/disability occurs after end of the base or rider policy term.

“Accidental Total and Permanent Disability” means that the life assured has solely and directly as a result of an accident suffered the following for at least 180 days:

- i. total and irrecoverable loss of the sight of both eyes, or
- ii. loss by severance of two limbs at or above wrist or ankle, or
- iii. total and irrecoverable loss of the sight of one eye and loss by severance of one limb at or above wrist or ankle.

► Maturity Benefit

There is no maturity benefit under this rider.

Other Features

► Grace Period

The grace period will be same as applicable for the base plan.

► Non-forfeiture Conditions

The plan provides non-forfeiture benefits as described below:

Lapse:

Limited pay:

- If PPT is less than 10 years, policy shall lapse at the end of the grace period if all premiums have not been paid in full for first two consecutive years.
- If PPT is greater than or equal to 10 years, policy shall lapse at the end of the grace period if all premiums have not been paid in full for first three consecutive years

Regular pay:

Benefit will lapse if due premiums are not received till the end of the grace period.

Paid-up benefits:

- Limited Pay: If any of the rider premiums are unpaid and the rider has acquired surrender value, rider can be converted into paid-up. Rider will be made paid-up only if the base policy is converted to paid-up, subject to the terms and conditions of the base policy. Once the rider becomes paid-up, the waiver of premium benefit in the event of TPD shall no longer be applicable. Rider benefit will be based on paid-up rider sum assured, where paid-up rider sum assured is:

$$\text{Paid-Up Rider Sum Assured} = (\text{Total Rider Premiums paid} / \text{Total Rider Premiums payable}) \times \text{Rider Sum Assured}$$

- Regular Pay: Rider shall not acquire any paid-up value.

Surrender benefits:

Premium payment	Surrender benefit	Surrender value (SV)
Limited pay	For PPT less than 10 years: Surrender value will be acquired after the payment of 2 full years' rider premiums.	75% x Total rider premium paid excluding first year rider premium x ((rider term - PPT)/rider term) x (Outstanding rider term / rider term)
	For PPT greater than or equal to 10 years: Surrender value will be acquired after the payment of 3 full years' rider premiums.	
Regular pay	No benefit payable	No benefit payable

Total rider premium paid means the total rider premiums paid during the rider PPT of the rider policy, excluding Goods and Service Tax and underwriting extra premiums, if any.

If the base policy to which the rider is attached is lapsed or surrendered, the rider policy will be lapsed or surrendered and the surrender value, if any, shall be payable as per the table above. The rider policy will be terminated once it is surrendered.

► Revival

Revival will be based on Company's board approved underwriting policy. All terms and conditions applicable under the base plan shall be applicable to this rider. The revival of the rider shall take effect only if the base policy is in force or it has been revived.

Terms and Conditions

1. Tax benefit

Premium paid under Reliance Nippon Life Accidental Death and Disability Plus Rider is eligible for tax deduction, subject to the applicable tax laws and conditions. Income tax benefits under the income tax laws are subject to amendments from time to time. Kindly consult a tax expert.

2. Goods and Service Tax

The Goods and Service Tax, if any will be charged as per the applicable rates declared by the Government from time to time. The Goods and Service Tax, if any on the rider premiums will be collected over and above the rider premiums, along with the base premiums.

3. Taxes levied by the Government in future

In future, the Company may decide to pass on any additional taxes levied by the Government or any statutory authority to the Policyholder. Whenever the Company decides to pass on the additional taxes to the Policyholder, the method of collection of these taxes shall be informed to you.

4. Rider Conditions

- Rider can be attached on commencement of the base plan or any subsequent policy anniversary
- Addition of the rider will be subject to underwriting, the outstanding policy term and premium payment term of the base plan
- Premium payment mode of the rider shall be same as premium payment mode of the base plan
- Rider term will be same as the term of the base plan, if chosen at commencement of the base plan or equal to the outstanding term of the base plan if chosen at subsequent policy anniversary, subject to maximum maturity age of 70. If the entry age plus base plan term is beyond age 70, the rider would be of term 70 less entry age. The rider shall not be offered if the outstanding term under the base plan is less than 5 years.
- Rider premium payment term will be same as premium payment term of the base plan, if chosen at inception. If the entry age plus base plan premium payment term is beyond age 70, the rider would be of premium payment term 70 less entry age. When rider is attached subsequent to policy issuance, the rider premium payment term would be equal to remaining premium payment term of the base policy.

- If the rider is attached to a term insurance plan, the rider premium shall not exceed 100% of the premium under the base plan. In case of other products (other than term insurance including term with return of premium), the rider premium shall not exceed 30% of the premium under the base plan.

5. Exclusions

The Accidental Death Benefit is not payable if death occurs after 180 days of the occurrence of the accident. The company will not pay any accidental death claim which results directly or indirectly from any one or more of the following:

- Death occurs as a result of insured person committing any breach of law with criminal intent
- Death occurs as a consequence of the insured person being under the influence alcohol or drugs other than in accordance with the directions of the registered medical practitioner
- Death occurs as a result of self-inflicted injuries whilst sane or insane
- Death occurs as a result of the insured person taking part in any naval, military or air force operation during peace time
- Death occurs as result of the insured person participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition
- Death occurs as a result of suicide or attempted suicide
- Death occurs as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognized airline on regular routes and on scheduled timetable
- Death occurs as result of failure to seek or follow medical advice
- Death occurs as a result of war, invasion, civil war, rebellion, riot
- Death occurs as a result of nuclear contamination; the radioactive, explosive or hazardous nature of nuclear fuel material or property contaminated by nuclear fuel materials or accident arising from such nature.

The Accidental Total and Permanent Disability Benefit is not payable if total and permanent disability occurs after 180 days of the occurrence of the accident. The Company will not pay any accidental total and permanent Disability claim which results directly or indirectly from any one or more of the following:

- Disability occurs as a result of insured person committing any breach of law with criminal intent
- Disability occurs as a consequence of the insured person being under the influence alcohol or drugs other than in accordance with the directions of the registered medical practitioner
- Disability occurs as a result of attempted suicide or self injury whilst sane or insane
- Disability occurs as a result of the insured person taking part in any naval, military or air force operation during peace time
- Disability occurs as result of the insured person participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition
- Disability occurs as a result of aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognized airline on regular routes and on scheduled timetable
- Disability occurs as a result of failure to seek or follow medical advice
- Disability occurs as a result of war, invasion, civil war, rebellion, riot
- Disability occurs as a result of nuclear explosion and radiation of any kind
- Disability occurs as a result of sickness or disease.

6. Free Look

In the event, you are in disagreement with the terms, features and conditions stipulated in the policy document, you may opt out of this plan, by stating the reasons of your disagreement in writing and return the policy to the Company within 15 days (30 days if policy is purchased through Distance Marketing channel) of its receipt, for cancellation. You are requested to take appropriate acknowledgement of your request letter and return of policy. In which event, the Company will refund the premium paid subject to a deduction of a proportionate risk premium for a period of cover and expenses incurred by the Company on your medical examination, if any, and stamp duty charges.

7. Nomination

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time.

8. Assignment

Assignment should be in accordance with provisions of section 38 of the Insurance Act 1938 as amended from time to time.

9. Section 41 of the Insurance Act, 1938, as amended from time to time

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakhs.

Note

This rider brochure gives only the salient features of the rider and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the rider exclusions, terms & conditions. For further details on all the conditions, exclusions related to Reliance Nippon Life Accidental Death and Disability Plus Rider, please contact our insurance advisors.

Tax laws are subject to change, consulting a tax expert is advisable.

Reliance Nippon Life Insurance Company Ltd. IRDAI Registration No: 121

CIN: U66010MH2001PLC167089

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra -400710

Corporate Office: Reliance Centre, Off Western Express Highway, Santacruz(East), Mumbai – 400055

For more information or any grievance,

1. Call us between 9am to 6pm, Monday to Saturday on our Toll Free Number 1800 102 1010 or

2. Visit us at www.reliancenipponlife.com or

3. Email us at: rnlife.customerservice@relianceada.com

Reliance Nippon Life Accidental Death and Disability Plus Rider

Unique Identification Number (UIN): 121B016V01

Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

Beware of Spurious / Fraud Phone calls: IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

The Reliance logo consists of the word "RELIANCE" in white, uppercase, sans-serif font. A small red triangle is positioned above the letter "I". The logo is set against a blue rectangular background.

**NIPPON LIFE
INSURANCE**

This rider brochure is indicative of terms, conditions, warranties and exception contained in the Insurance Policy. Please refer to the policy documents for the complete Terms and Conditions of the riders. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document. Reliance Nippon Life Accidental Death and Disability Plus Rider is only the name of the rider. The name of the rider does not in any way indicate the quality of the product, and its future prospects. This rider is not a guaranteed Issuance rider and it will be subject to Company's underwriting and acceptance. Riders are not mandatory and are available for an additional cost. Tax benefits are as per the Income Tax Act, 1961, and are subject to any amendments made thereto from time to time.

Reliance Nippon Life Insurance Company Limited. IRDAI Registration No: 121. Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai, Maharashtra 400710. For more information or any grievance, 1. Call us between 9am to 6pm, Monday to Saturday on Call Centre number 1800 102 1010 (Toll Free) or 2. Visit us at www.reliancenipponlife.com or 3. Email us at: rnlife.customerservice@relianceada.com. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

Beware of Spurious / Fraud Phone calls: IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.